
**ROSCOMMON SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ROSCOMMON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

SOCIETY INFORMATION

Committee Members	Breda Mc Dermott (Chairperson) Pauline Jackson (Vice Chairperson) Una Davy (Treasurer) Maureen Masterson (Secretary) Bridget Banahan (day-to-day co-ordinator) Tracy Kilgannon (Educational & School Liason) Linda Kelly (food and equipment co-ordinator)
Charity number	20072735
Registered office	Carrownabrickna Roscommon Co. Roscommon
Independent auditors	RBK Business Advisors Chartered Accountants and Registered Auditors RBK House Castle Street Roscommon Town Co. Roscommon
Bankers	Bank of Ireland Main Street Boyle Co. Roscommon

CONTENTS

	Page
Trustees' report	1 - 2
Independent auditors' report	3 - 5
Statement of comprehensive income	6
Balance sheet	7
Statement of changes in equity	8
Notes to the financial statements	9 - 14
<p>The following pages do not form part of the statutory financial statements:</p>	
Detailed profit and loss account and summaries	15 - 16

**COMMITTEE MEMBERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Committee Members present their annual report and the audited financial statements for the year ended 31 December 2022.

Committee Members' responsibilities statement

The Committee Members are responsible for preparing the Committee Members' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Committee Members to prepare the financial statements for each financial year. Under the law, the Committee Members have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the Committee Members must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Society as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Committee Members are required to:

- select suitable accounting policies for the Society's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Committee Members are responsible for ensuring that the Society keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Society, enable at any time the assets, liabilities, financial position and profit or loss of the Society to be determined with reasonable accuracy, enable them to ensure that the financial statements and Committee Members' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Committee Members are responsible for the maintenance and integrity of the corporate and financial information included on the Society's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Principal activities

The principal activity of the charity is prevention of animal cruelty.

Results and dividends

The profit for the year, after taxation, amounted to €14,484 (2021 - loss €5,930).

COMMITTEE MEMBERS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Committee Members

The Committee Members who served during the year were:

Breda Mc Dermott (Chairperson)
Pauline Jackson (Vice Chairperson)
Una Davy (Treasurer)
Maureen Masterson (Secretary)
Bridget Banahan (day-to-day co-ordinator)
Tracy Kilgannon (Educational & School Liason)
Linda Kelly (food and equipment co-ordinator)

Accounting records

The measures taken by the Committee Members to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the registered office at Carrownabrickna, Roscommon Town, Co. Roscommon.

Statement on relevant audit information

Auditors

The auditors, RBK Business Advisors, continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board on 18 May 2023 and signed on its behalf.

.....
Breda Mc Dermott (Chairperson)
Committee Member

.....
Una Davy (Treasurer)
Committee Member

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROSCOMMON SOCIETY FOR THE
PREVENTION OF CRUELTY TO ANIMALS**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Roscommon Society for the Prevention of Cruelty to Animals (the 'Society') for the year ended 31 December 2022, which comprise the Statement of comprehensive income, the Balance sheet, the Statement of changes in equity and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Society as at 31 December 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Society's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Committee Members with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROSCOMMON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (CONTINUED)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Society were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Society and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Society. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors

As explained more fully in the Committee Members' responsibilities statement on page 1, the Committee Members are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the Committee Members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee Members are responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROSCOMMON SOCIETY FOR THE
PREVENTION OF CRUELTY TO ANIMALS (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <https://www.iaasa.ie/Publications/Auditing-standards>. This description forms part of our Auditors' report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Society's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Society's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society's members, as a body, for our audit work, for this report, or for the opinions we have formed.

James Fitzmaurice

for and on behalf of

RBK Business Advisors

Chartered Accountants and Registered Auditors

RBK House
Castle Street
Roscommon Town
Co. Roscommon

18 May 2023

ROSCOMMON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 €	2021 €
Turnover		131,461	112,666
Gross profit		131,461	112,666
Administrative expenses		(116,977)	(118,596)
Operating profit/(loss)		14,484	(5,930)
Profit/(loss) for the financial year		14,484	(5,930)

There was no other comprehensive income for 2022 (2021:€NIL).

Signed on behalf of the board:

.....
Breda Mc Dermott (Chairperson)

Committee Member

Date: 18 May 2023

.....
Una Davy (Treasurer)

Committee Member

Date: 18 May 2023

ROSCOMMON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 €	2021 €
Fixed assets			
Tangible assets	4	558	-
		558	-
Current assets			
Debtors: amounts falling due within one year	5	2,705	1,972
Cash at bank and in hand	6	52,803	39,609
		55,508	41,581
Creditors: amounts falling due within one year	7	(4,306)	(4,305)
Net current assets		51,202	37,276
Total assets less current liabilities		51,760	37,276
Net assets		51,760	37,276
Capital and reserves			
Profit and loss account		51,760	37,276
Shareholders' funds		51,760	37,276

The financial statements were approved and authorised for issue by the board:

.....
Breda Mc Dermott (Chairperson)
Committee Member

.....
Una Davy (Treasurer)
Committee Member

Date: 18 May 2023

Date: 18 May 2023

The notes on pages 9 to 14 form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022

	Profit and loss account €	Total equity €
At 1 January 2022	37,276	37,276
Comprehensive income for the year		
Profit for the year	14,484	14,484
	<u>14,484</u>	<u>14,484</u>
Total comprehensive income for the year	14,484	14,484
	<u>51,760</u>	<u>51,760</u>
At 31 December 2022	51,760	51,760

The notes on pages 9 to 14 form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021

	Profit and loss account €	Total equity €
At 1 January 2021	43,206	43,206
Comprehensive income for the year		
Loss for the year	(5,930)	(5,930)
	<u>(5,930)</u>	<u>(5,930)</u>
Total comprehensive income for the year	(5,930)	(5,930)
	<u>37,276</u>	<u>37,276</u>
At 31 December 2021	37,276	37,276

The notes on pages 9 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The Roscommon Society for the Prevention of Cruelty to Animals is a non-profit organisation founded in 1963 by people who saw a huge need to help animals in distress, with illness, abandonment & neglect. Their belief was simple – to help each animal that came to their attention and / or into their care, one by one. The society is a registered Charity in the Republic of Ireland (charity number 20072735 & CHY 18790). The books and records are held at Carrownabrickna, Roscommon Town, Co. Roscommon.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Society's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Society has transferred the significant risks and rewards of ownership to the buyer;
- the Society retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Society will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Society will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.3 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of comprehensive income in the same period as the related expenditure.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings - 20% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.8 Financial instruments

The Society only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Investments in non-derivative instruments that are equity to the issuer are measured:

- at fair value with changes recognised in the Statement of comprehensive income if the shares are publicly traded or their fair value can otherwise be measured reliably;
- at cost less impairment for all other investments.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Society would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or income as appropriate. The company does not currently apply hedge accounting for interest rate and foreign exchange derivatives.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. **Employees**

The Society has no employees other than the Committee Members, who did not receive any remuneration (2021 - €NIL).

4. **Tangible fixed assets**

	Fixtures and fittings
	€
Cost or valuation	
Additions	698
At 31 December 2022	<u>698</u>
Depreciation	
Charge for the year on owned assets	140
At 31 December 2022	<u>140</u>
Net book value	
At 31 December 2022	<u>558</u>
At 31 December 2021	<u>-</u>

5. **Debtors**

	2022	2021
	€	€
Trade debtors	2,705	1,972
	<u>2,705</u>	<u>1,972</u>

ROSCOMMON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Cash and cash equivalents

	2022	2021
	€	€
Cash at bank and in hand	52,802	39,610
	<u>52,802</u>	<u>39,610</u>
	<u><u>52,802</u></u>	<u><u>39,610</u></u>

7. Creditors: Amounts falling due within one year

	2022	2021
	€	€
Accruals	4,306	4,305
	<u>4,306</u>	<u>4,305</u>
	<u><u>4,306</u></u>	<u><u>4,305</u></u>

8. Financial instruments

	2022	2021
	€	€
Financial assets		
Financial assets measured at fair value through profit or loss	52,802	39,610
	<u>52,802</u>	<u>39,610</u>
	<u><u>52,802</u></u>	<u><u>39,610</u></u>

9. Government Grants

	2022	2021
	€	€
Department of Agriculture, Food and the Marine	45,875	27,500
	<u>45,875</u>	<u>27,500</u>
	<u><u>45,875</u></u>	<u><u>27,500</u></u>

The above amounts reflect the total amount received from each grant source during the financial year. All of the above grants have been included as income in the financial statements.

Name of Grant: Department of Agriculture, Food and the Marine Animal Welfare Grant
Purpose of Grant: Service Provision/Charitable Activity; Animal Welfare
Amount and term of total grant awarded: €45,875 for 2023

Employees

The Roscommon Society for the prevention of Cruelty to Animals had no employees or trustee benefits paid during the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10. Online Merchant Tools for Fundraising

	2022	2021
	€	€
Stripe	4,241	485
Facebook	23,292	39,243
Paypal	15,133	20,046
iDonate.ie	2,409	225
Text to Donate	123	409
WISE	180	30
SUM UP	134	492
	<u>45,512</u>	<u>60,930</u>

11. Approval of Financial Statements

The board of Committee Members approved these financial statements for issue on 18 May 2023

ROSCOMMON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 €	2021 €
Turnover		131,461	112,665
Gross profit		<u>131,461</u>	<u>112,665</u>
Gross profit %		100.0 %	100.0 %
Less: overheads			
Administration expenses		(116,977)	(118,595)
Operating profit/(loss)		<u>14,484</u>	<u>(5,930)</u>
Profit/(Loss) for the year		<u>14,484</u>	<u>(5,930)</u>

ROSCOMMON SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 €	2021 €
Turnover		
Department of Agriculture Grants	45,875	27,500
Donations	14,447	22,467
Membership Fees	150	228
Fundraising	51,988	45,383
Adoption Fees	10,001	12,087
Other Grant Income	9,000	5,000
	<u>131,461</u>	<u>112,665</u>
	2022 €	2021 €
Administration expenses		
Travelling and subsistence	3,351	2,628
Consultancy	127	127
Postage, printing and stationery	1,914	1,387
Telephone and fax	907	1,025
Computer costs	470	270
Accountancy fees	3,936	4,789
Bank charges	319	175
Insurances	825	825
Depreciation - Fixtures & Fittings	140	-
Room hire	60	40
Vets and medications	84,943	86,759
Kennelling	19,985	20,570
	<u>116,977</u>	<u>118,595</u>