

Roscommon Society for the Prevention of Cruelty to Animals

Trustees Report and Financial Statements

For The Financial Year Ended 31 December 2023

Roscommon Society for the Prevention of Cruelty to Animals

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**Roscommon Society for the Prevention of Cruelty to Animals
Company limited by guarantee**

Directors and other information

Committee Members	Breda McDermott (Chairperson) Catherine O'Kane (Treasurer) Maureen Masterson (Secretary) Bridget Banham (day-to-day co-ordinator) Tracey Kilgannon (Educational & School Liason) Linda Kelly (Food and Equipment co-ordinator)
Secretary	Maureen Masterson
Registered Charity Number	20072735
Revenue CHY Number	18790
Registered office	The Roscommon Society for the Prevention of Cruelty to Animals Company Limited by Guarantee Castlerea Enterprise Hub Demense Castlerea Co. Roscommon
Business address	Castlerea Enterprise Hub Demense Castlerea Co. Roscommon
Auditor	Noel Carr & Company Castle Street Roscommon
Accountants	Noel Carr & Company Chartered Accountants Castle Street Roscommon

Roscommon Society for the Prevention of Cruelty to Animals

Directors report

The committee members present their annual report and the audited financial statements of the society for the financial year ended 31 December 2023.

Committee Members

The names of the persons who at any time during the financial year were committee members of the company are as follows:

Breda McDermott (Chairperson)
Catherine O'Kane (Treasurer)
Maureen Masterson (Secretary)
Bridget Banham (day-to-day co-ordinator)
Tracey Kilgannon (Educational & School Liason)
Linda Kelly (Food and Equipment co-ordinator)

Principal activities

The Roscommon SPCA is a non-profit organisation founded in 1963 by people who saw a huge need to help animals in distress, with illness, abandonment and neglect. Their belief was simple - to help each animal that came to their attention and into their care. The society is a registered charity in the Republic of Ireland (RCN 20072735 and CHY number 18790).

Principal risks and uncertainties

The committee members are not aware of any risks or uncertainties facing the business. However, should any arise they are confident they have the necessary people, policies and structures in place to identify them early and deal with them accordingly.

Dividends

During the financial year the committee members have not paid any dividends or recommended payment of a final dividend.

Accounting records

The measures taken by the committee members to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Castlerea Enterprise Hub, Demense, Castlerea, Co. Roscommon.

Relevant audit information

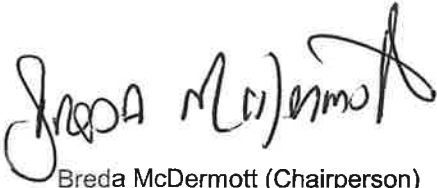
In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Roscommon Society for the Prevention of Cruelty to Animals

Committee Members Report

This report was approved by the board of directors on 12 July 2024 and signed on behalf of the board by:



Breda McDermott (Chairperson)
Committee Member



Catherine O'Kane (Treasurer)
Committee Member

Roscommon Society for the Prevention of Cruelty to Animals

Committee Members responsibilities statement

The committee members are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the committee members to prepare financial statements for each financial year. Under the law, the committee members have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the committee members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The committee members are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of
Roscommon Society for the Prevention of Cruelty to Animals**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Roscommon Society for the Prevention of Cruelty to Animals (the 'company') for the financial year ended 31 December 2023 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The committee members are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of
Roscommon Society for the Prevention of Cruelty to Animals (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the committee members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the members of
Roscommon Society for the Prevention of Cruelty to Animals (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Noel Carr (Senior Statutory Auditor)

For and on behalf of
Noel Carr & Company
Chartered Accountants
Castle Street
Roscommon

12 July 2024

Roscommon Society for the Prevention of Cruelty to Animals

**Profit and loss account
Financial year ended 31 December 2023**

	Note	2023 €	2022 €
Turnover	5	150,998	131,461
Gross profit		<u>150,998</u>	<u>131,461</u>
Administrative expenses		(139,194)	(116,977)
Operating profit	6	<u>11,804</u>	<u>14,484</u>
Profit for the financial year		<u><u>11,804</u></u>	<u><u>14,484</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 13 to 17 form part of these financial statements.

Roscommon Society for the Prevention of Cruelty to Animals

**Statement of income and retained earnings
Financial year ended 31 December 2023**

	2023	2022
	€	€
Profit for the financial year	11,804	14,484
Retained earnings at the start of the financial year	<u>51,760</u>	<u>37,276</u>
Retained earnings at the end of the financial year	<u><u>63,564</u></u>	<u><u>51,760</u></u>

Roscommon Society for the Prevention of Cruelty to Animals

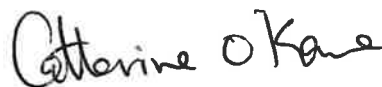
**Balance sheet
As at 31 December 2023**

	Note	2023		2022	
		€	€	€	€
Fixed assets					
Tangible assets	8	1,079		558	
			1,079		558
Current assets					
Debtors	9	-		2,705	
Cash at bank and in hand		65,885		52,803	
		65,885		55,508	
Creditors: amounts falling due within one year	10	(3,400)		(4,306)	
Net current assets			62,485		51,202
Total assets less current liabilities			63,564		51,760
Net assets			63,564		51,760
Capital and reserves					
Profit and loss account			63,564		51,760
Members funds			63,564		51,760

These financial statements were approved by the board of directors on 12 July 2024 and signed on behalf of the board by:



Breda McDermott (Chairperson)
Committee Member



Catherine O'Kane (Treasurer)
Committee Member

The notes on pages 13 to 17 form part of these financial statements.

Roscommon Society for the Prevention of Cruelty to Animals

**Statement of cash flows
Financial year ended 31 December 2023**

	2023	2022
	€	€
Cash flows from operating activities		
Profit for the financial year	11,804	14,484
<i>Adjustments for:</i>		
Depreciation of tangible assets	305	140
Accrued expenses/(income)	(906)	4,306
Trade and other debtors	2,705	(2,705)
Cash generated from operations	<u>13,908</u>	<u>16,225</u>
Net cash from operating activities	<u>13,908</u>	<u>16,225</u>
Cash flows from investing activities		
Purchase of tangible assets	<u>(826)</u>	<u>(698)</u>
Net cash used in investing activities	<u>(826)</u>	<u>(698)</u>
Net increase/(decrease) in cash and cash equivalents	13,082	15,527
Cash and cash equivalents at beginning of financial year	<u>52,803</u>	<u>37,276</u>
Cash and cash equivalents at end of financial year	<u>65,885</u>	<u>52,803</u>

Roscommon Society for the Prevention of Cruelty to Animals

Notes to the financial statements Financial year ended 31 December 2023

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is The Roscommon Society for the Prevention of Cruelty to Animals Company Limited by Guarantee, Castlerea Enterprise Hub, Demense, Castlerea, Co. Roscommon.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Roscommon Society for the Prevention of Cruelty to Animals

Notes to the financial statements (continued)
Financial year ended 31 December 2023

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

4. Limited by guarantee

5. Turnover

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

6. Operating profit

Operating profit is stated after charging/(crediting):

	2023	2022
	€	€
Depreciation of tangible assets	305	140

7. Appropriations of profit and loss account

	2023	2022
	€	€
At the start of the financial year	51,760	37,276
Profit for the financial year	11,804	14,484
At the end of the financial year	63,564	51,760

Roscommon Society for the Prevention of Cruelty to Animals

**Notes to the financial statements (continued)
Financial year ended 31 December 2023**

8. Tangible assets	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 January 2023	698	698
Additions	826	826
At 31 December 2023	<u>1,524</u>	<u>1,524</u>
Depreciation		
At 1 January 2023	140	140
Charge for the financial year	305	305
At 31 December 2023	<u>445</u>	<u>445</u>
Carrying amount		
At 31 December 2023	<u>1,079</u>	<u>1,079</u>
At 31 December 2022	<u>558</u>	<u>558</u>
9. Debtors	2023	2022
	€	€
Trade debtors	-	2,705
	<u> </u>	<u> </u>
10. Creditors: amounts falling due within one year	2023	2022
	€	€
Accruals	3,400	4,306
	<u> </u>	<u> </u>

Roscommon Society for the Prevention of Cruelty to Animals

**Notes to the financial statements (continued)
Financial year ended 31 December 2023**

11. Government grants

	2023	2022
	€	€
Department of Agriculture, Food and Marine (Animal Welfare Funding)	48,875	45,875
Other Grant Income	8,992	9,000
	57,867	54,875
	57,867	54,875

The above amounts reflect the total amount received from each grant source during the financial year. All of the above grants have been included as income in the financial statements.

Dept. of Agriculture, Food and Marine (Animal Welfare Funding)

Name of Grant: Department of Agriculture, Food and Marine - Animal Welfare Grant

Purpose of Grant: Service provision/Charitable activity; Animal Welfare

Amount and term of total grant awarded: €48,875 for 31 December 2023

Other Grant Income

Name of Grant: Roscommon County Council

Purpose of Grant: Purchase of Cat Traps for T.N.R. Programme

Amount and term of total grant awarded: €1,000 for 31 December 2023

Name of Grant: Marchig Trust

Purpose of Grant: Towards T.N.R. in the community

Amount and term of total grant awarded: €7,992 for 31 December 2023

Employees

The Roscommon Society for the Prevention of Cruelty to Animals had no employees or trustee benefits paid during the year.

12. Online Merchant Tools for Fundraising

	2023	2022
	€	€
Stripe	1,918	4,241
Facebook	23,987	23,292
Paypal	-	15,133
Like Charity/Text to Donate/WISE	283	303
iDonate.ie	6,542	2,409
Sum Up	160	134
	32,890	45,512
	32,890	45,512

Roscommon Society for the Prevention of Cruelty to Animals

Notes to the financial statements (continued)
Financial year ended 31 December 2023

13. Analysis of changes in net debt

	At 1 January 2023	Cash flows	At 31 December 2023
	€	€	€
Cash and cash equivalents	<u>52,803</u>	<u>13,082</u>	<u>65,885</u>

14. Approval of financial statements

The board of the society approved these financial statements for issue on 12 July 2024.

Roscommon Society for the Prevention of Cruelty to Animals

The following pages do not form part of the statutory accounts.

Roscommon Society for the Prevention of Cruelty to Animals

**Detailed profit and loss account
Financial year ended 31 December 2023**

	2023	2022
	€	€
Turnover		
Department of Agriculture, Food and Marine (Animal Welfare Funding)	48,875	45,875
Donations	16,397	14,447
Membership Fees	45	150
Fundraising	65,830	51,988
Adoption Fees	10,859	10,001
Other Grant Income:	8,992	9,000
Roscommon Co Co – Purchase of cat traps for TNR programme (1,000)		
Marchig Trust – towards TNR in the Community (7,992)		
	150,998	131,461
 Administrative expenses		
Rent payable	800	-
Insurance	-	825
Kennelling	36,201	19,985
Vets and medications	88,263	84,943
Repairs and maintenance	247	-
Printing, postage and stationery	2,632	1,914
Telephone	1,169	907
Computer costs	456	470
Travelling and subsistence	3,703	3,351
Legal and professional	659	-
Consultancy fees	-	127
Accountancy fees	4,305	3,936
Bank charges	328	319
Room hire	-	60
General expenses	1	-
Subscriptions	127	-
Depreciation of tangible assets	305	140
	(139,194)	(116,977)
 Operating profit for the year	 11,804	 14,484